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Social Investment Fund LBG

Annual Report and Audited Financial Statements for the year ended 31 December 2021

Audited Financial Statements for the year ended 31 December 2021

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Company Information

Name:	Social Investment Fund LBG
Directors:	Jurat Stephen Jones OBE (Chair) (appointed 1 April 2020) The Very Reverend Timothy Barker (appointed 1 April 2020) Suzanne Crowder (appointed 1 April 2020 and resigned 17 March 2021) Bethan Haines (appointed 1 April 2020) Steven Wakelin (appointed 1 April 2020) Rachel Copeland BEM (appointed 14 May 2021) Andrew Ozanne OBE (appointed 14 May 2021)
Company Secretary:	Regency Secretaries Limited (appointed 7 May 2020, resigned 4 March 2022) Beauvoir Trust Limited (appointed 24 March 2022)
Lead Officer:	Sadie Siviter de Paucar
Company incorporated and registered in:	Guernsey
Company Registration Number:	67587
Charity Registration Number:	CH638
Registered Office:	Third Floor, Cambridge House Le Truchot St Peter Port Guernsey GY1 1WD
Registered Office with effect from 25.03.22:	1st Floor, Tudor House, St Peter Port Le Bordage St Peter Port Guernsey GY1 1DB
Website:	sif.gg
Email:	Sadie.siviterdepaucar@gov.gg

Auditors:

Grant Thornton Limited

**St James Place
St James Street
St Peter Port
Guernsey
GY1 2NZ**



Directors' Report

The Directors present their report and financial statements of the Social Investment Fund LBG (the "Company") for the year ended 31 December 2021.

In the opinion of the Directors, the financial statements:

- give a true and fair view of the state of affairs of the Company and of the results of the Company for the stated financial period;
- have been prepared properly, in accordance with generally accepted accounting principles and in accordance with any relevant enactment for the time being in force;
- are in agreement with the accounting records, which have been properly kept in accordance with Sections 238 to 242 of the Companies (Guernsey) Law, 2008;

Incorporation

The Company was incorporated in Guernsey, Channel Islands on 1 April 2020 with registration number 67587.

Activities

The principal activity of the Company is to provide financial support and guidance to charitable organisations, non-profit organisations, States Committees (and any other part of the States of Guernsey) and any other community and third sector organisations in the Bailiwick of Guernsey.

Results

The results for the year are shown in the Statement of Income and Retained Funds on page 10.

Directors

The Directors who served during the financial period and up to the date of the audited financial statements are shown on page 3.

Statement of Directors' responsibilities in respect of the financial statements

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

The Directors are required to prepare financial statements for each financial period under the Companies (Guernsey) Law, 2008 (the "Applicable Legislation"). As permitted by the Applicable Legislation, the Directors have elected to prepare the financial statements in accordance with United Kingdom Accounting Standards including Financial Reporting Standard 102 (Section 1A) 'The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland ("FRS 102") and applicable law. The financial statements are required by law to give a true and fair view of the state of affairs of the Company and the profit or loss of the Company for that period.

Statement of Directors' responsibilities in respect of the financial statements (continued)

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are also responsible for keeping proper accounting records which are sufficient to:

- show and explain its transactions;
- disclose with reasonable accuracy, at any time, the financial position of the Company at that time; and enable the Directors to ensure that the financial statements comply with the requirements of the Applicable Legislation.

The Directors are responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Going concern

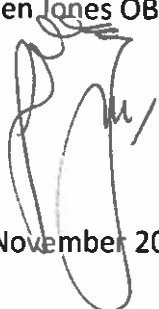
The directors have considered the Company's cash flows for the forthcoming accounting period and believe that the Company has sufficient resources to continue in operation for at least the next 12 months and, consequently, these financial statements have been prepared on the going concern basis.

Post balance sheet events

There have been no significant events affecting the Company since the year end.

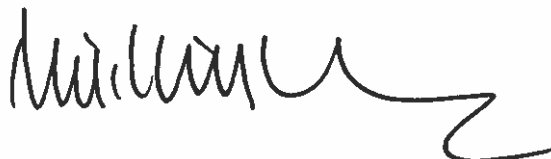
This report was approved by the Board on 23 November 2022 and signed on its behalf by:

Jurat Stephen Jones OBE
Director



Date: 23 November 2022

The Very Reverend Timothy Barker
Director



Date: 23 November 2022



Independent auditor's report to the members of Social Investment Fund LBG

Opinion

We have audited the financial statements of Social Investment Fund LBG (the 'Company') for the year ended 31 December 2021 which comprise the Statement of Income and Retained Earnings, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland' (FRS 102), Section 1A Small Entities.

In our opinion, the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 December 2021 and of its deficit for the year then ended;
- are in accordance with FRS 102 Section 1A; and
- comply with The Companies (Guernsey) Law, 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and applicable law. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial statements' section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), together with the ethical requirements that are relevant to our audit of the financial statements in Guernsey, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

We have nothing to report in respect of the following matters in relation to which the Companies (Guernsey) Law, 2008 requires us to report to you if, in our opinion:

- proper accounting records have not been kept by the Company; or
- the Company's financial statements are not in agreement with the accounting records; or
- we have not obtained all the information and explanations, which to the best of our knowledge and belief, are necessary for the purposes of our audit.

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement set out on page 5, the directors are responsible for the preparation of the financial statements which give a true and fair view in accordance with FRS 102 Section 1A, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Use of our report

This report is made solely to the Company's members, as a body, in accordance with section 262 of the Companies (Guernsey) Law, 2008. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Grant Thornton Limited

Chartered Accountants

St Peter Port, Guernsey

Date: 24.11.2022

Statement of Income and Retained Funds For the year ended 31 December 2021

	Note	2021 £	2020 (9 months) £
Incoming resources			
Contribution from Channel Islands Lottery		821,837	2,493,086
Contribution from Guernsey Probate Registry		600,000	-
Donations		21,878	452,007
Investments	2	423	1,401
		<u>1,444,138</u>	<u>2,946,494</u>
Resources expended			
General expenses			
Small Grants Scheme administration fee		7,500	-
Website development costs		14,275	-
IT software charges		7,000	-
Legal fees		2,333	1,750
Consultancy fees		-	700
Audit fees		6,000	3,000
Advertising & promotion		-	570
Miscellaneous		469	268
		<u>37,577</u>	<u>6,288</u>
Charitable activities			
Grants	5	1,700,293	468,807
		<u>1,737,870</u>	<u>475,095</u>
Total resources expended		<u>1,737,870</u>	<u>475,095</u>
Net (outgoing) / incoming resources		<u>(293,732)</u>	<u>2,471,399</u>
Reconciliation of funds:			
Total funds brought forward		2,471,399	-
Net (outgoing) / incoming resources for the year		<u>(293,732)</u>	<u>2,471,399</u>
Total funds carried forward		<u>2,177,667</u>	<u>2,471,399</u>

The notes on pages 12 to 20 form an integral part of these financial statements.



Balance Sheet As at 31 December 2021

	Note	2021 £	2020 £
Current assets			
Balances held with States of Guernsey		3,086,400	2,491,149
Debtors and accrued income		21,000	-
Prepayments		5,688	250
		<u>3,113,088</u>	<u>2,491,399</u>
Creditors - amounts falling due within one year			
Funds committed and other creditors	6	(560,282)	(20,000)
		<u>2,552,806</u>	<u>2,471,399</u>
Net currents assets			
Creditors - amounts falling due after one year			
Funds committed and other creditors	7	(375,139)	-
		<u>2,177,667</u>	<u>2,471,399</u>
Net assets			
Financed by:			
Total funds		<u>2,177,667</u>	<u>2,471,399</u>

The notes on pages 12 to 20 form an integral part of these financial statements.

These financial statements were approved by the Board on 23 November 2022 and signed on its behalf by:

Jurat Stephen Jones OBE
Director

Date: 23 November 2022

The Very Reverend Timothy Barker
Director

Date: 23 November 2022

Notes to the financial statements

Note 1: General information

The Social Investment Fund was established as a charitable company limited by guarantee on 1 April 2020 following an agreement by the Bailiwick of Guernsey's States of Deliberation.

The principal objectives of the Company are:

- to provide financial and non-financial support and guidance to charitable organisations, non-profit organisations, States Committees (and any other part of the States of Guernsey), and other community and third sector organisations in the Bailiwick of Guernsey, in order to assist the delivery of the outcomes of the States of Guernsey's Future Guernsey Plan (as amended or replaced from time to time by the States of Guernsey);
- and to support other community initiatives with the approval of the States of Guernsey, provided always that the Company's activities shall be conducted exclusively for the purposes of charity as such expression is defined in section 40(k) of the Income Tax (Guernsey) Law, 1975 as amended (the "Objects").

Note 2: Principle accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered materials to the Company's financial statements.

Basis of preparation

The financial statements have been prepared on a going concern basis, under the historical cost convention and in accordance with the requirements of section 1A of Financial Reporting Standard 102 for small entities, the Financial Reporting Standard applicable to the UK and Republic of Ireland ("FRS 102") and the Companies (Guernsey) Law, 2008.

Income

Donations are recognised when the Company becomes entitled to the income and receipt is highly probable. Undesignated sponsorship and other donations are recognised in the financial statements on a receipts basis. Designated sponsorship and grants are recognised on an accruals basis to the extent that they relate to identifiable expenditure which has yet to be incurred, and where there is entitlement to the income, receipt is probable and the amount can be measured reliably. All other income is recognised on an accruals basis.

Expenditure

All expenditure is accounted for on an accruals basis. Liabilities are recognised as soon as there is legal or constructive obligation committing the Company to the expenditure.



Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities, including donations and grants receivable and payable.

Cash and cash equivalents and Investment income

Cash equivalents comprise balances held by States Treasury on behalf of the Company. The Company makes payments and receives income via bank accounts held centrally by the States of Guernsey. The net cash balance held with the States Treasury at the year-end is treated as cash and cash equivalents in the Company's Balance Sheet.

Creditors

Creditors representing commitments to provide donations and grants are recognised when the undertaking is made in writing and the Board reasonably expects that any conditions applying to the funding provided will be met. The amounts due are recognised at the amount the Board considers to be committed. Other creditors are recorded at the amount the Board expects to pay.

Funds

The Company's funds are held for the purpose of investment in the third sector within the Bailiwick of Guernsey to improve joint working between the government and the third sector.

The funds are unrestricted and available for use at the discretion of the Directors in furtherance of the general objectives of the charity.

Note 3: Taxation

The Company has been granted exemption from taxation by the Director of the Revenue Service in Guernsey under The Charities and Non-Profit Organisations (Registration) (Guernsey), Law 2008. No provision for taxation is therefore included in these financial statements.

Note 4: Expenditure funded by States of Guernsey

During 2021, employment costs totalling £66,151 (2020: £76,694) were funded by the States of Guernsey. An additional £2,040 of legal setup costs were also funded by the States of Guernsey in 2020. The States of Guernsey agreed to fund the employment costs of the Lead Officer for a two-year period ending 31 December 2021. These costs are not repayable to the States of Guernsey and thus do not constitute a loan to the Company.

Note 5: Grants

	Organisation/ Group	For	Agreed amount
MAJOR GRANTS PROGRAMME			
1	In-dependence	A new 12-month post to raise awareness of services for at risk, problem (adult) gamblers and their families and to respond to gambling referrals offering the appropriate intervention. The post holder will also succeed the Criminal Justice Substance Worker	£51,200
2	Citizens Advice Guernsey	To cover the salary costs for 3 years for the CEO and Office Coordinator	£166,000
3	Bright Beginnings (Every Child Our Future LBG)	Towards the salary and operating costs of the Children's Centre for 3 years	£150,000
4	Carers Guernsey	To support outreach work for 2 years	£100,000
5	Guernsey Alcohol Advisory Service	To cover the salary costs of the Rehabilitation Dry House Manager for 2 years	£80,000
6	Autism Guernsey	To cover the salary costs of specialist psychological, therapeutic, counselling and sensory integration services for 2 years	£80,000
7	Youth Commission for Guernsey & Alderney	Towards the early help approach to mental health in secondary schools programme - for staffing costs, training and resources	£300,000
8	Guernsey Disability Alliance	To cover the salary costs of the Partnership Director for 2 years plus a contribution to running costs	£80,000
9	Wigwam Support Group	To cover the salary costs of the Family Support Coordinator for 3 years	£58,046
10	Guernsey Employment Trust	To cover the salary costs of 2 Employment Support Officers for 2 years each	£151,000

	Organisation/ Group	For	Agreed amount
11	Guernsey Community Savings	To cover the salary costs of the Manager for 2 years	£53,300
12	Styx Centre LBG	Towards the purchase of the adjacent field to the Styx Centre to enable the redevelopment of the parking and play areas and to improve access	£25,000
13	Guernsey Rovers AC LBG	To improve access to the South West frontage of the building and provide a bespoke area for training, learning and education for charities/community groups	£27,500
14	Pollinator Project	Co-funding to employ a part time Biodiversity Advisor for 2 years	£19,000
15	Guernsey Mind	Towards core funding for the delivery of the charity's overall strategic plan	£74,000
TOTAL MAJOR GRANTS FUNDING AWARDED			£1,415,046
SMALL GRANTS PROGRAMME			
1	GO	Staff uniforms and development of 'GO online' service	£10,000
2	Guernsey Cheshire Home	To cover utilities costs	£25,000
3	Headway	To cover rent for 2021	£8,500
4	Guernsey Badminton Association LBG	Accessible changing room facility, wheelchair ramp and two toilets	£11,000
5	Guernsey Caring for Ex-Offenders	Equipment for activity workshops for ex-offenders to learn new skills	£6,000
6	CLIC Sargent	Towards the costs of supporting Bailiwick families to stay at Jean's House, a "Home from Home" CLIC Haven in Southampton	£1,924
7	Relate Guernsey	Towards administrative and supervision staff costs	£25,000
8	Alderney Performing Arts Festival	Towards festival running and equipment costs	£3,000

	Organisation/ Group	For	Agreed amount
9	Guernsey Mencap	Towards the rental costs of a respite flat which provides respite to adults with a learning disability, for 3 years	£21,000
10	GROW Limited	To purchase plant materials and equipment for the 2021 growing season	£10,000
11	Cystic Fibrosis Guernsey	To purchase five bluetooth pulse oximeters	£650
12	Access For All	Production of videos, factsheets and training on access requirements and reasonable adjustments for the proposed disability legislation	£7,500
13	The Clean Earth Trust	To employ a Manager to run the Repair Café Project for one year	£21,343
14	Men's Shed Guernsey	Towards staff costs	£15,000
15	Arts for Impact	Two InShape art programmes	£10,800
16	Guernsey Foster and Adoption Association	Training courses to support those who care for children and young people who have suffered trauma	£5,000
17	Guernsey Counselling Service	Salary costs for Manager for one year	£15,000
18	St Sampsons High School	Breakfast club for pupils on the SEND register; to cover one school year's worth of breakfasts for 40 pupils	£3,387
TOTAL SMALL GRANTS FUNDING AWARDED			£200,104
COVID 19 COMMUNITY CHARITY APPEAL			
1	Les Cotils	Food for Families - lockdown #2 2021	£7,155
2	St Anne's Preschool Playgroup	Loss of income	£4,000
3	St John's Residential Home	Towards additional costs of lockdown #2 2021	£14,884
4	Health Connections (2)	Loss of income - lockdown #2 2021	£6,000
5		Stay Connected project - devices	£2,500
6	Guernsey Hockey Club LBG	Loss of income - lockdown #2 2021	£6,000



	Organisation/ Group	For	Agreed amount
7	St Matthews Community Centre (Cobo Community Centre)	Loss of income - lockdown #2 2021	£6,162
8	Amalgamated Boxing Club	Loss of income - lockdown #2 2021	£1,400
9	Caritas	Loss of income - lockdown #2 2021	£652
10	Cheshire Home (2)	Loss of income - lockdown #2 2021	£3,506
11	St Stephen's Community Centre (2)	Loss of income - lockdown #2 2021	£3,694
12	The Little Chapel (2)	Loss of income - lockdown #2 2022	£1,236
13	Guernsey Photography Festival	Loss of sponsorship income - for 2021 Festival	£5,000
14	Les Bourgs Hospice (2)	Loss of income - lockdown #2 2021	£20,000
15	Guernsey Photography Festival (2)	Loss of sponsorship income - for 2021 Festival travel costs	£2,954
TOTAL APPEAL FUNDING AWARDED			£85,143
TOTAL FUNDING AWARDED			£1,700,293

Note 6: Funds committed and other creditors payable within one year

	2021	2020
	£	£
Due to St Pierre du Bois Church	-	11,000
Due to Guernsey Botanical Trust	-	5,000
Due to Guernsey Sea Cadets	-	1,000
Due to Citizens Advice Guernsey	55,334	-
Due to Bright Beginnings (ECOF)	50,000	-
Due to Carers Guernsey	50,000	-
Due to Guernsey Alcohol Advisory Service	40,000	-
Due to Autism Guernsey	40,000	-
Due to Youth Commission for Guernsey & Alderney	100,000	-
Due to Guernsey Disability Alliance	40,000	-
Due to Wigwam Support Group	19,344	-
Due to Guernsey Employment Trust	75,500	-
Due to Guernsey Community Savings	26,650	-
Due to Guernsey Rovers AC LBG	27,500	-
Due to Pollinator Project	19,000	-
Due to Guernsey Photography Festival	2,954	-
Due to TPA Guernsey	8,000	-
Audit fee	6,000	3,000
	<u>560,282</u>	<u>20,000</u>

Note 7: Funds committed and other creditors payable after more than one year

	2021	2020
	£	£
Creditors falling due after one year		
Due to Citizens Advice Guernsey	55,333	-
Due to Bright Beginnings (ECOF)	50,000	-
Due to Carers Guernsey	50,000	-
Due to Youth Commission for Guernsey & Alderney	200,000	-
Due to Wigwam Support Group	19,806	-
	<u>375,139</u>	<u>-</u>



Note 8: Limitation of Guarantee

The liability of each member of the Company is limited to the extent that they have undertaken to contribute to the assets of the company, if it should be wound up, an amount limited to and not exceeding £1 per member.

As at 31 December 2021 the Company had one member. The Company's Memorandum of Incorporation does not stipulate a maximum number of members.

Note 9: Controlling Party

There is deemed to be no controlling party as defined by Financial Reporting Standard 102 as no party has the ability to direct the financial and operating policies of the Company with a view to gaining benefit from their direction.

Note 10: Related Parties

There were the following related party transactions during the year and the Directors recused themselves from all discussion about these grant applications and decisions:

Name of Director	Name of related party	Nature of relationship	Details of transactions	£
Stephen Jones OBE	Guernsey Employment Trust	Director until 25 March 2021.	SIF donation agreed 31 March 2021.	151,000
Stephen Jones OBE	Guernsey Cheshire Home LBG	Bookkeeper (no management responsibility) until 31 March 2021.	Small grant donation of £25,000 and Covid grant of £3,506.	28,506
Timothy Barker	St Matthews Community Centre	No direct involvement, but the recipient of the grant is indirectly connected as a subsidiary in one of the churches in the Deanery of Guernsey, for which the Director has responsibility as Dean of Guernsey.	Grant from Covid-19 Community Charity Appeal.	6,162
Timothy Barker	St Stephens Community Centre	No direct involvement, but the recipient of the grant is indirectly connected as a subsidiary in one of the churches in the Deanery of Guernsey,	Grant from Covid-19 Community Charity Appeal.	3,694

		for which the Director has responsibility as Dean of Guernsey.		
Timothy Barker	Citizens Advice Guernsey	Spouse (Judith Barker) is a volunteer in social policy team and employed part time as Infosys Coordinator for this charity.	Grant from Major Grants Programme.	166,000
Bethan Haines	Guernsey Photography Festival	Partner is Festival director.	Two grants from Covid-19 Community Charity Appeal towards loss of sponsorship income (£5,000 and £2,954.27)	7,954
Rachel Copeland	Every Child Our Future (Bright Beginnings)	Director	Major Grants Programme donation agreed on 31st March 2021 from SIF to Bright Beginnings towards the salary and operating costs of the Children's Centre for three years. Note: Director was not appointed as a Director of SIF until 14th May 2021, so this grant was awarded before her appointment.	150,000